



MEDIA RELEASE

Mandurah's top properties still in demand

Property specialist Strategic Marketing and Research (SMR) released details this week, which reveal that Mandurah's premium properties are still very much sought after.

The data, which was retrieved from Landgate, demonstrated that over the last two years some 183 properties priced upwards of \$950,000 had sold in the Mandurah area.

These properties were predominantly located in the Mandurah CBD, Halls Head and Dudley Park areas.

Samantha Reece, Director of SMR stated that the research also showed that apartments achieved the top price especially in key locations such as Mandurah Quay and the marina.

"Mandurah based apartments are demonstrating a price range from \$4500-\$7000/sqm, dependent upon location and of course the view," Ms Reece said.

"This research demonstrates that astute buyers are actively purchasing prior to the market rebounding and hence the premium range of Mandurah properties are selling well.

"However as we are fully aware, the market tends to recover over the peak summer period and as such the window of opportunity for good property buys is quickly diminishing.

"At the moment you can still secure a 2 bedroom/bathroom apartment with uninterrupted views of the Peel Harvey estuary from as little as \$595,000 and in hindsight this is the kind of purchase you would regret."

Samantha Reece stated that the proposed redevelopment of the Mandurah CBD and ongoing Government investment in the area meant that Mandurah could expect positive capital growth in the next 12-18 months.

"Mandurah is as familiar a location to the people of WA as Rottneest and because of its unspoilt nature and amenities it is always a popular destination," Ms Reece said.

"This ongoing demand for the Mandurah lifestyle will continue to fuel property sales and hence will reflect in a positive response from the market."

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